

BY-LAWS
OF
CAMANO SUNRISE COMMUNITY ASSOCIATION INC.

ARTICLE I
REGISTERED OFFICE

The registered office of the corporation in the State of Washington shall be located at such address on Camano Island as may be established by the Board of Directors from time to time as it deems necessary for the proper transaction of corporate business. The corporation will maintain a postal service approved box at 815 S. Michael Way, Camano Island, Washington 98282 as its corporate mailing address.

ARTICLE II
PURPOSES

Section 1. The corporation shall be conducted as a non-profit social and maintenance organization for the benefit of its members.

Section 2. The purpose for which this corporation has been created may be altered, modified, enlarged or diminished only by the affirmative vote of a two-thirds (2/3) majority of the voting members in good standing.

ARTICLE III
MEMBERSHIP

Section 1. The membership of this corporation shall consist of and be limited to the equitable owner(s) and their legally married spouse, or attorney in fact, holding equitable title to a tract or parcel of property located within the platted boundaries recorded in Island County, Washington as "Camano Sunrise Community Association", except that a limited membership may be extended to equitably titled owners and their legally married spouse or attorney in fact of contiguous property directly adjacent to the Camano Sunrise boundaries according to the provisions contained in Article IV.

All membership shall be identified with the real property and each property so identified shall be entitled to one (1) membership, which shall be transferred automatically to any new equitable owner of the property.

The privileges and facilities of the Association shall extend to include immediate family members (spouse and children of a member in good standing), and may be extended to guests of members under such rules and regulations prescribed by the Board of Directors. No membership may be conveyed or transferred in any other manner.

Section 2. No membership shall be forfeited nor any member expelled, except that membership may be temporarily suspended and voting privileges temporarily denied any member during the period in which a member's due or assessments are delinquent.

No member may withdraw from the association or refrain from payment of dues and assessments except upon the transfer of title to the property in which such membership is assigned and appurtenant. No compensation shall be paid by the corporation upon transfer of any membership, and no member whose membership has been transferred by title shall be entitled to participate or share in any privileges, facilities, property or assets of the corporation.

Section 3. In the event of a member's death, membership shall pass in the same manner and to the same person(s) as does the real property according to the member's estate, and the prevailing laws(s) of the State of Washington.

ARTICLE IV
LIMITED MEMBERSHIP

Section 1. Owner(s) holding equitable title to a tract or parcel of contiguous property, directly adjacent to the platted boundaries of Camano Sunrise Community Association, who desire affiliation with this association for purposes of road usage, water hook-up, or any other use of facilities or services, may make application for such "Limited Membership" status by submitting a written request to the Board of Directors for its preliminary approval. Upon Board approval, the Board of Directors shall further submit the request to the general membership for approval by two-thirds (2/3) majority of affirmative votes taken at the annual meeting, or at any special membership meeting called for that purpose, following the date of Board approval.

Section 2. Limited memberships will be subject to all By-Laws, Covenants, Restrictions, dues and assessments of this association and shall be entitled to all rights and privileges as regular members, except no limited member(s) may hold office in the corporation or engage in any corporate business not prescribed by the Board of Directors and voting privileges shall be limited to include only those matters pertaining to the purpose or purposes for which membership was granted and approved.

ARTICLE V
MEETINGS AND PROCEDURES

Section 1. Annual Meetings. Unless otherwise designated by the Board of Directors, the annual membership meeting shall be held on the first (1st) Saturday in December of each year at the registered office of the corporation or at such other location on Camano Island or in Stanwood as the Board of Directors may select, for the purposes of electing directors and officers of the corporation, approving the annual budget and any such other corporate business required of the members.

If the election of the Board's new directors and officers is not held on the date designated for the annual meeting, the election(s) shall be held at a special meeting of the membership called for that purpose as soon thereafter as possible.

Section 2. Special Meetings. The President, or Board of Directors, may call special meetings of the members for any purpose(s) necessary for the proper conduct of corporate business. At the request of members in good standing, having a minimum of one-twentieth (1/20th) of the votes entitled to be cast at any membership meeting, the President shall call a special meeting of the members within thirty (30) days after receiving such request. Failure to schedule the special meeting within the time frame set forth entitles the members to call the special meeting to review and resolve the problem.

Section 3. Place of Special Meetings. All special meetings of the membership shall be held at the registered office of the corporation or at such other location on Camano Island or in Stanwood, as designated by the Board.

Section 4. Notice of Meetings. The President, or the Board of Directors, when calling an annual or special meeting of the membership shall cause to be delivered to each member in good standing entitled to vote either in person or by mail and not less than thirty (30) nor more than fifty (50) days prior to such meeting date, a written notice indicating the place, day and hour for which the meeting is called. Said notice shall contain the following information: (a) a statement of the business to be addressed; (b) a copy of the Agenda; and (c) a Proxy/Ballot card, if appropriate. Other supplemental material may be included at the discretion of the Board. All mailed notices shall be deemed delivered when posted in the United States Postal mail properly addressed, with postage paid.

Section 5. Member(s) Action Without a Meeting. Any action required or permitted at an annual or special meeting of the members may be taken without a meeting provided that a written consent setting forth the desired action to be taken is signed by two-thirds (2/3) of the members in good standing entitled to vote with respect to the subject matter. Any such consent will be entered in the minute book as if it were the minutes of a membership meeting along with the stated action to be taken.

Section 6. Quorum. Thirty-three percent (33%) of those members in good standing shall constitute a quorum at any duly called meeting, whether attending in person or by proxy.

Section 7. Proxies. At all meetings of the membership, a member may vote by proxy executed in writing by the member in good standing, or their attorney in fact. Such proxy shall be filed with the Secretary of the Corporation upon registration at the meeting and prior to any voting. Unless otherwise stated in the proxy, a proxy shall be invalid after eleven (11) months from the date of its execution.

Section 8. Voting Privileges. Members shall be entitled to cast one (1) vote for each property in which the member has an equitable interest. Verification of paid dues and assessments constituting good standing, shall be made prior to the casting of any vote(s). The vote of a membership owned by a marital community may be cast by either spouse without the presentation of authority from the other. A membership owned by multiple parties is restricted to one (1) vote per membership.

Section 9. Membership Meeting Procedure. All meetings shall have an elected official of the corporation presiding except as may be required of any committee meeting(s) being chaired by a member in good standing for the purpose of conducting business prescribed by the President or Board of Directors. All meetings shall be conducted in a manner prescribed by the Board and with minutes of the business and action taken duly recorded and maintained on file by the corporate Secretary.

ARTICLE VI

BOARD OF DIRECTORS

Section 1. General Powers. The business and affairs of this corporation shall be managed and conducted by the Board of Directors in accordance with these By-Laws, the Declaration of Covenants and Restrictions and specified mandates authorized by the general membership at the annual meeting.

Section 2. Election Procedures, Number, Term and Qualifications. The qualified voting members of this Corporation shall at the Annual Meeting, or at any special meeting called for the election of the Board of Directors and Corporate Officers each year, first elect a resident member in good standing as corporate president, who will automatically be a member of the Board of Directors. This shall be followed immediately by the election of the other members of the Board. The Chairman shall then call for nominations from the floor for the remaining corporate officers. When nominations have been received and closed, the Chairman shall call for a recess of the annual or special meeting. The newly elected Board shall during the recess hold a meeting for the purpose of electing a Board member from their ranks to the office of Chairman, and selecting the remaining corporate officers from the nominees previously proposed by the general membership. This meeting shall be recorded in the minutes as a regular board meeting. The newly elected Board shall, in accordance with recognized and accepted parliamentary procedures, assume their new positions immediately upon being elected.

The Board of Directors shall be composed of not less than seven (7) members, six (6) of which shall occupy regular board positions, at least four (4) of which shall be residents living within the platted boundaries of the Camano Sunrise Community Association, and two (2) may be non-resident members. The Corporate President shall be the seventh (7th) member of the Board. The number of directors may be changed from time to time by an amendment to these By-Laws and shall be of any even number, but no less than that previously described. No change or decrease shall have the effect of shortening the term of any incumbent director. Each director shall hold office for the term elected and until his successor shall qualify and be elected, unless he resigns or is removed. The membership shall each year elect three (3) members to the Board for a term of two (2) years. At least two (2) of those elected shall be residing members of the Camano Sunrise Community Association living within its platted boundaries.

The President-elect shall not be considered for the position of Board Chairman, but may vote and nominate as any other Board member. The Chairman of the Board shall preside over all regular and special meetings of the Board and shall be empowered to vote on Board business only when it is necessary to break a dead-locked, tie-voting decision. Unless he resigns, or is otherwise removed, the Chairman of the Board shall hold office for one (1) year, but never more than four (4) consecutive years upon re-election as a Board member and as Chairman of the Board. After having served four (4) consecutive years as Chairman of the Board, at least two (2) years shall elapse before the member shall again serve in that position.

All Board members shall serve two (2) year terms except the President whose term of office is limited to one (1) year.

A nominee for Board of Directors must meet the qualifications for membership and be a member in good standing.

Section 3. Regular Board Meeting. A regular Board meeting shall be held without notice immediately following the nomination of corporate officers at the same place as the annual membership meeting to select the corporate officers. Thereafter, the Board may resolve to designate the day, time and place within the boundaries of Camano Island or Stanwood, Washington, for conducting regular Board meetings without notice other than resolution.

Section 4. Special Board Meeting(s). Special Board meetings may be called by or at the request of the President or any three (3) directors. The person(s) calling such special meeting may fix the day, time and place within Camano Island or Stanwood, Washington, for conducting a special meeting called by them.

Section 5. Notice of Special Board Meeting(s). Written notice of each special Board meeting shall be delivered personally, mailed or telegraphed to each director at his address of record with the corporation no later than four (4) days prior to the date of the meeting. Such notice shall contain the date, time and place of the meeting, the nature of the business to be transacted or the purpose for which the meeting is called, and shall identify the person(s) calling the special Board meeting. If such notice is delivered personally, it shall be deemed to be delivered when passed to the recipient. If received by other than the intended Board member, a valid receipt must be filed with the corporate Secretary. If such notice is mailed, it shall be deemed delivered when deposited with the United States Postal Service properly addressed, with postage prepaid. If telegraphed, it shall be deemed delivered when the contents of the telegram are delivered to the telegraph company. The attendance of a director at any special meeting shall constitute a waiver of notice of such meeting, except when the director's attendance is for the express purpose of objecting to the transaction of business because the special Board meeting is not lawfully called or convened.

Section 6. Quorum. A majority of the Board of Directors shall constitute a quorum and must be present for the legal conduct and purpose of transacting business. If less than such majority be present at any meeting, a majority of those directors present shall call an adjournment of the meeting until such time as a quorum can be present.

Section 7. Manner of Acting. The act of the majority of the directors present at a meeting at which a quorum is present, shall be the act of the Board.

Section 8. Removal From Board. At a special membership meeting called expressly for this purpose, one (1) or more members of the Board, including the entire Board, may be removed with or without cause by the affirmative vote of a two-thirds (2/3) majority of those qualified voting members of this Association in attendance and constituting a quorum. Such removal shall be without prejudice to any of the membership rights and privileges as a regular member in the Association, if such so remain.

Section 9. Vacancies On The Board. Any vacancy of a position on the Board due to resignation, death, removal or no longer qualified as a member in good standing, shall be filled by the remaining members of the Board, appointing an Association member in good standing to temporarily fill the vacancy until the following annual meeting.

Section 10. Compensation. By the affirmative vote of a two-thirds (2/3) majority of those members in good standing in attendance and constituting a quorum at an annual meeting, a resolution may be passed to compensate members of the Board for their expenses, if any, in attending each Board meeting, or a fixed sum for attendance at each Board meeting, or a stated salary or any combination of the foregoing. No such payment(s) shall preclude any director from serving the corporation in any other capacity and receiving compensation therefor.

Section 11. Action Taken by Directors Without A Meeting. Any action to be taken at a meeting of the Board of Directors may be taken without a meeting provided a written consent setting forth the action to be taken is signed by each director and inserted in the minutes book as if it were the minutes of a Board meeting.

ARTICLE VII
CORPORATE OFFICERS

Section 1. Number. The officer of the corporation shall be a President, one (1) or more Vice-Presidents, a Treasurer, and a Secretary. Such other officers and assistant officers as may be deemed necessary may be elected or appointed by resolution of the Board of Directors. No two (2) or more offices may be held by the same person except that the office of Secretary shall serve as the Secretary to the Corporation and to the Board of Directors.

Section 2. Election Procedure and Terms of Office. At the Annual Membership Meeting, the Chairman of the Board shall preside first over the election of the President of the Corporation who shall be a resident member in good standing, living within Camano Sunrise Community Association, having been nominated and elected by the general membership in attendance, qualified to vote, and who shall automatically be a member of the Board. This shall be followed immediately by the election of the other members of the Board of Directors. The Board of Directors shall then elect the Vice-President(s), Treasurer and Secretary from nominees proposed by the general membership. All nominees shall be regular members in good standing living within the platted boundaries of Camano Sunrise Community Association.

Section 3. Removal. Any officer or agent appointed by the Board may be removed from office by the Board whenever in its judgment the best interests of the Corporation would thereby be served. Such removal shall be without prejudice of any membership rights or privileges of those so removed, if such remain.

Section 4. Vacancies of Office. Any vacancy of office due to resignation, death, removal, or otherwise no longer qualifying as a member in good standing may be filled by the Board of Directors appointing an Association member in good standing temporarily until the next annual meeting.

Section 5. Duties of the President. The President shall be the principal executive officer of the corporation and, subject to control of the Board of Directors, shall:

- A) Supervise, control and conduct the affairs and business of the corporation;
- B) When present, preside over all membership meetings;
- C) Be authorized to co-sign deeds, mortgages, bonds, contracts or other instruments that the Board has authorized to be executed, except when such signing and execution thereof have been expressly delegated by the Board or these By-Laws to some other officer or agent, or is required by law to be otherwise signed or executed, or performed in some other manner;
- D) Prepare and deliver an annual report to the membership at the annual meeting;
- E) Keep the Board informed as to the status of all items described above; and
- F) In general, perform all duties incident to his office and such other duties as may be prescribed by the Board from time to time.

Section 6. Duties of the Vice President. If more than one (1) Vice President is elected to office, the first elected shall be the Executive Vice-President of the Corporation and, in the absence of the President or in the event of his demise, inability or refusal to act, the Vice-President shall perform the duties of President and when so acting shall have all of the powers and be subject to all of the restrictions upon the Presidency. The Vice-President shall perform such other duties as may be assigned to the office by the President or by the Board of Directors.

Section 7. Duties of the Treasurer. Unless waived by the Board, the Treasurer shall post a bond for the faithful discharge of the treasurer's duties in such sum and with such surety as the Board shall determine. The Treasurer shall:

- A) Have charge and custody of and be responsible for all funds and securities of the Corporation;
- B) Receive and give receipts for all monies due and payable to the Corporation from any source whatsoever and deposit all such monies in the name of the Corporation in such banks, trust companies, or other depositories selected in accordance with these By-Laws;
- C) With the President, or other officer of the Corporation authorized by the Board, shall sign all checks, vouchers, money orders, financial statements or other such financial documents as may be required by the Treasurer's office;
- D) Keep and maintain full and accurate accounts of all corporate financial business on a cash account basis;

- E) During his term in office, shall chair an annual budget committee appointed by the Board and shall be responsible for drafting an annual budget to be presented to the Board for review and acceptance and subsequently the membership for approval at the annual meeting ending such term of office;
- F) Also, at the annual meeting ending such term in office; submit a financial statement to the membership; and
- G) In general, perform all duties incident to the office.

Section 8. Duties of the Secretary. The Secretary shall:

- A) Keep all minutes of membership and Board meetings in one or more books provided for that purpose;
- B) See that all notices are duly given in accordance with these By-Laws, or as required by law;
- C) Pick up, sort and deliver mail to appropriate officer or Board member, establish and maintain a correspondence log indicating at least date received, subject matter to whom delivered, and date replied, if required;
- D) Be custodian of the corporate records and of the corporate seal and assure that the seal of the corporation is affixed to all documents, the execution of which on behalf of the corporation under its seal is duly authorized;
- E) Keep and maintain a register of the mailing address and telephone number of each member of the corporation as furnished by each member;
- F) Co-sign with such other officer or agent authorized by the Board or these By-Laws, any document(s) in the corporation, the assurance of which shall be authorized by Board resolution and approval;
- G) In general, perform all duties incident to the office and such other duties as may be prescribed by the President or Board from time to time.

Section 9. Salaries/Compensation of Officers and Agents. All such remuneration to any corporate officers or agents shall be fixed as prescribed by the Board of Directors, by consensus vote of its members.

Section 10. Other Officers/Agents. In addition to the foregoing officers, the Board may from time to time elect or appoint such other officers or agents as it may see fit and with such duties as it may deem proper for the efficient and competent conduct of corporate business. Such election(s)/appointment(s) are to be by consensus vote of the Board of Directors.

ARTICLE VIII

CONTRACTS, LOANS, CHECKS, BOOKS AND DEPOSITS

Section 1. Contracts. The Board may authorize in writing any officer(s) or agent(s) to enter into any contract or execute and deliver any instrument in the name of and on behalf of the corporation. Such authority may be general or confined to specific instances.

Section 2. Loans. No loans shall be contracted on behalf of the corporation and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board. Such Board authority may be general or confined to specific instances.

Section 3. Loans to Officers and Directors. No loans shall be made by the corporation to any of its officers or directors.

Section 4. Checks, Drafts, Orders for Payment of Money. All checks, drafts, or other orders for payment of money, notes or other evidence of indebtedness in the name of the corporation shall be signed by both the Treasurer and by such other officer or agent of the corporation and in such manner as determined by resolution of the Board.

Section 5. Books. Full and accurate accounts of the financial transactions of the corporation shall be kept in proper books and maintained through adequate accounting records on a cash account basis. All books, records and accounts of the corporation shall be open at all times to inspection by the membership. The President will appoint a committee of at least three (3) from the membership to audit the Treasurer's books prior to each annual meeting. The Board may, when considered in the best interest of the Association, secure the services of an independent auditor to audit the Treasurer's books.

Section 6. Deposits. All funds of the corporation not otherwise employed shall be deposited from time to time in their respective accounts of (a) water usage and maintenance, (b) road maintenance, (c) operating

expenses, (d) general fund, (e) community social fund, and to the credit of the corporation in such banks, trust companies or other commercial depositories as the Board may select. Such funds or deposits shall be maintained for the purposes intended by the provisions of these By-Laws and at no time whatsoever shall any funds established be commingled except that such emergency exists to require additional funds for water usage and maintenance as deemed necessary by the consensus of the Board at a special meeting called for that purpose. Such emergency funds shall be permitted to be withdrawn only to the extent and amount necessary to meet the short fund, water usage and maintenance required, and from such other accounts as required to meet the emergency demand. Immediately following such circumstance, the Board of Directors may assess the members of the corporation a prorated amount necessary to re-establish all fund accounts at the money level existing prior to such emergency withdrawal.

ARTICLE IX
FISCAL YEAR

The fiscal year of the corporation shall begin on the first (1st) day of January and terminate on the last day of December of each year.

ARTICLE X
CORPORATE SEAL

The seal of the corporation shall consist of the name of the corporation, the state of its incorporation, and the year of its incorporation.

ARTICLE XI
WAIVER OF NOTICE

Whenever any notice is required to be given any member, officer or director of the corporation under the provisions of these By-Laws or under the provisions of the Articles of Incorporation or under the provisions of the State of Washington's Non-Profit Corporation Act, a waiver thereof in writing, signed by the person(s) entitled to such notice, whether before or after the time stated herein, shall be deemed equivalent to the giving of such notice.

ARTICLE XII
INDEMNIFICATION

To the full extent permitted by the Washington State Non-Profit Corporation Act, the corporation shall indemnify any person who was or is a party or is threatened to be made a party to any civil, criminal, administrative or investigative action, suit or proceeding whether brought by or in the right of the corporation, or otherwise by reason of the fact that he is or was an officer or director of the corporation, or is or was serving at the request of the corporation as an officer or director of another corporation, against all expenses including attorney's fees, judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding; and the Board of Directors may, at any time, approve indemnification of any person(s) which the corporation has the power to indemnify under the Washington State Non-Profit Corporation Act. The indemnification provided by this section shall not be deemed exclusive of any other rights to which a person may be entitled as a matter of law or by contracts.

ARTICLE XIII
DUES AND ASSESSMENTS

Section 1. Dues. For the purposes of financing the activities of the corporation, it is hereby declared that all the tracts or parcels within the platted boundaries of Camano Sunrise Community Association, including any adjacent properties having limited membership approval, shall be charged an annual fee as dues for membership in the Association, water and road maintenance, water usage, and corporate operating expenditures. The amount to be charged shall be prorated among the membership and based on an annual budget proposed by a budget committee appointed by the Board of Directors and chaired by the corporate Treasurer. Such budget is to be proposed each year to the general membership for approval at the annual meeting prior to its implementation the following fiscal year. All dues monies are to be deposited in their respective accounts in accordance with Article VIII, Section 6.

Section 2. Assessments. In the event that capital improvements in excess of \$5,00.00 not included in the annual budget are necessary, the Board of Directors is directed to appoint a special committee, chaired by a Board member, to study the proposed expenditure and recommend a pro-rated special assessment to be charged each member and limited member. This authority to assess shall be only with the approval of two-thirds (2/3) of the total voting Association membership and is required for each and every capital expenditure, including those to be in the following year's budget.

Section 3. Payment of Dues and Assessments. All dues shall be collected by the Treasurer, who shall cause a statement of each member's annual dues to be mailed to the member's address of record with the Secretary, so that the member receives such statement by January 1 of each year. Such dues shall be due and payable on or before the first (1st) day of February of the year for which such statement is issued. Dues not paid by the first (1st) day of March following the date due shall thereafter be delinquent and due with interest at the legal rate per month until paid.

Special assessments shall be due and payable upon receipt of statement and each member shall receive such notification of special assessments by registered mail, return receipt requested, mailed to the member's address of record with the corporate Secretary. Such special assessments shall become delinquent if not paid within thirty (30) days after receipt and shall be subject to interest at the legal rate per month until paid.

Section 4. Delinquent Dues and Assessments. Upon becoming delinquent, such dues and assessments shall constitute a lien upon the tract or parcel of property against which they have been levied, and the corporation may file such lien after thirty (30) days following the period when any member's account becomes delinquent, in the proper offices and agents of Island County, Washington State. A release of said lien shall be likewise filed by the corporation upon payment in full of all arrears, interest, costs, disbursements and attorney fees incurred by the corporation. Said lien may be enforced by the corporation as may any lien on real property under the laws and provisions of the State of Washington. If said lien is foreclosed, the member/owner shall be liable for any costs, disbursements, including attorney fees, incurred by the corporation, all of which costs, disbursements and fees shall be secured by such lien.

Any purchaser(s) or newly titled owner(s) of such property on which a recorded lien currently exists shall have first liability for payment of the delinquent amount, interest, costs, disbursements and fees incurred by the corporation upon taking title to any tract(s) or parcel(s) on which unpaid arrearage is delinquent and under such lien. Such transferred property is subject to the enforcement provisions of this section until the total amount of said lien is paid in full.

Section 5. Suspension of Services. Any member failing to pay dues and assessments herein provided shall, after a period of thirty (30) days from the date such dues or assessments become delinquent, be subject to the suspension of all corporate community services, and this corporation shall have the power to discontinue the water supply provided to the property until such account is paid in full.

Section 6. Suspension of Privileges and Voting Rights. In the event that any member of this corporation fails to pay dues or assessments for a period of thirty (30) days after the date due, the member shall be subject to the suspension of all voting rights and privileges as a member in good standing and shall thereafter be denied such until all arrears are paid in full.

ARTICLE XIV

WATER MAIN CONNECTIONS

No member or other parties shall be permitted to tap temporarily or permanently connect into the corporation's water system at any point in the main supply lines without prior written approval of the Board of Directors. Such approval is not to be unreasonably withheld. A water share certificate issued by the corporation must accompany the request for each water main connection. No water main connection will be approved without a valid water share certificate which, upon connection, becomes null and void and shall be filed with the corporate records by the Secretary. All water main connections must be installed in accordance with standards and specifications prescribed by the Board, and under terms and conditions assuring uniform and satisfactory service. Failure to comply with the specified standards of connection may result in an individual assessment for any costs incurred by the Association in modifying any water connection(s) necessary to insure proper use, metering, health, safety, and satisfactory service and operation of the community water system. Each year, at the first regular Board meeting, the Board of Directors shall appoint, or re-appoint, a water systems agent(s) to be

responsible for the continued maintenance and efficient operation of the water system, all water main connections, labor and material procurement, and such other water system related duties as may be prescribed by the Board from time to time.

ARTICLE XV

AMENDMENTS

THESE BY-LAWS MAY BE AMENDED AT ANY TIME BY THE AFFIRMATIVE VOTE OF A SIMPLE MAJORITY OF THE TOTAL VOTING MEMBERSHIP OF CAMANO SUNRISE COMMUNITY ASSOCIATION.

THE WITHIN AND FOREGOING AMENDMENTS TO THE BY-LAWS OF THE CAMANO SUNRISE COMMUNITY ASSOCIATION WERE ADOPTED AND DULY AUTHORIZED IN ACCORDANCE WITH ARTICLE XV, ENTITLED "AMENDMENTS", OF THE BY-LAWS OF CAMANO SUNRISE COMMUNITY ASSOCIATION ADOPTED ON THE 29TH DAY OF NOVEMBER, 1984, AND ARE HEREBY AMENDED AND RESTATED BY THE BOARD OF DIRECTORS OF CAMANO SUNRISE COMMUNITY ASSOCIATION ON THIS 1ST DAY OF DECEMBER, 1990.

[Signed]
Lyle K. Brown
Chairman of the Board